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## MALDIVES MARINE INDUSTRY FORUM 2024 (MMIF'24) SUCCESSFULLY CONCLUDES IT'S SECOND EDITION.

**Malé, Maldives – July 6<sup>th</sup>, 2024** - The Maldives Marine Industry Forum 2024 (MMIF'24) has successfully concluded its second edition today (on July 6<sup>th</sup>, 2024) at Meerumaa, Malé, Maldives, marking another positive milestone in the marine industry with participation from high-level decision makers and key stakeholders of the marine industry. It brought together key stakeholders, government ministers, and high-level personnel from various institutions, representing both the private and government sectors. Maldives Marine Industry Forum is organized by MEDIUM Events Pvt Ltd with endorsements from the National Boating Association of Maldives (NBAM) and the Maldives Marketing and Public Relations Corporation (MMPRC) highlighting its critical importance to the local marine industry.

### ENDORSEMENTS AND SPONSORSHIPS

The event's success was made possible with the support of our esteemed sponsors, namely:

- Gold Sponsor: Maldives State Shipping (MSS)
- Silver Sponsor: Allied Insurance (Insurance Partner)
- Silver Sponsor: Ocean Group
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- Silver Sponsor: Hassan Marine Engineering Solutions (HMES)
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### PANEL DISCUSSIONS

The forum featured insightful panel discussions on key topics relevant to the marine industry :

- 1. Maritime Cargo Management and Regulations:** This panel began by identifying the major challenges faced by Maldives Ports Limited (MPL), such as infrastructure limitations, bureaucratic inefficiencies, and capacity constraints. Solutions proposed included infrastructure upgrades, process optimization, and enhanced workforce training to improve overall efficiency and service delivery. The discussions were anchored around several key questions, offering a comprehensive overview of current practices and forward-looking solutions.
- 2. Maldives as a Liveaboard Destination:** The panel provided valuable insights and actionable recommendations to enhance the Maldives' position as a premier liveaboard destination, ensuring sustainable growth and a high-quality experience for tourists. The panelists identified key policy changes and government support measures that could effectively boost the liveaboard tourism sector. Addressing specific regulatory barriers was deemed essential to unlocking the full potential of this industry.
- 3. Next Phase of Boat Building:** A significant concern discussed was the shortage of skilled labor in the Maldivian boat building industry. Efforts are underway to address this issue through comprehensive capacity building programs, aimed at equipping local talent with the necessary skills and knowledge to thrive in this sector. The panel provided a comprehensive overview of the future of boat building in the Maldives, outlining actionable strategies to foster innovation, preserve cultural heritage, and support the industry's sustainable growth.
- 4. Marine After Sales and Spare Parts:** The panel opened with discussions on the difficulties faced in importing procedures due to regulations from Maldives Customs Service and Maldives Ports Limited. Participants shared their experiences and suggested improvements to streamline these processes, ensuring smoother operations and reduced delays. This panel brought together experts who shared their insights on import procedures, supply chain management, marketing strategies, training programs, and the role of insurance in the marine sector

We extend our heartfelt gratitude to all attendees, speakers, and sponsors for their invaluable contributions. We look forward to welcoming you all next year for another impactful edition of the Maldives Marine Industry Forum.

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